



Sumedha Fiscal Services Ltd.

CIN: L70101WB1989PLC047465

Registered & Corporate Office :

6A Geetanjali, 8B Middleton Street, Kolkata – 700071.

T – 91 33 2229 8936 / 6758 / 3237 / 4473

F – 91 33 2226 4140 / 2265 5830

E – compliance@sumedhafiscal.com

W – www.sumedhafiscal.com

August 12, 2019

Ref: CS-4/34/

BSE Ltd.

The Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Email : corp.relations@bseindia.com

Code No. 530419

The Secretary

The Calcutta Stock Exchange Ltd.

7, Lyons Range,
Kolkata - 700 001.

Email : listing@cse-india.com

Company Code No. 029093

Dear Sir / Madam,

Re: Financial Results for the Quarter ended on June 30, 2019

Dear Sir,

Please find attached herewith the following:

1. The Unaudited Financial Results for the Quarter ended on June 30, 2019 pursuant to regulation 33[2][a] of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 and
2. The Limited Review Report on the Unaudited Financial Results for the Quarter ended on June 30, 2019, by the Statutory Auditors, pursuant to regulation 33[1][d] of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.
3. An abstract of the Unaudited Financial Results for the quarter ended June 30, 2019, which is being published in the Newspapers as required under Regulation 47 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

The aforesaid Financial Results were reviewed by the Audit Committee and approved by the Board of Directors today i.e. August 12, 2019.

The Board Meeting commenced at 2.30 p.m. and concluded at 15.55p.m.

This is for your information and record.

Thanking you,

Yours faithfully,

For Sumedha Fiscal Services Ltd.

Deb Kumar Sett
Company Secretary & Compliance Officer

Encl: as above.

SUMEDHA FISCAL SERVICES LIMITED

CIN : L70101WB1989PLC047465

Regd. Office : 6A Geetanjali, 8B Middleton Street, Kolkata - 700 071.

Tel : 033 2229 8936/ 6758/3237/ 4473 Fax: 033 2226 4140

Web site : www.sumedhafiscal.com E-mail : investors@sumedhafiscal.com

Statement of Standalone unaudited Financial Results for the Quarter ended 30/06/2019

(Rs. in lacs)

Sr. No.	Particulars	STANDALONE			
		Quarter ended		Year ended	
		30-06-2019 (Unaudited)	31-03-2019 (Audited)	30-06-2018 (Unaudited)	31-03-2019 (Audited)
1	Income				
	a) Revenue From Operations				
	Interest Income	4.38	4.40	6.73	27.52
	Dividend Income	0.23	0.15	0.11	2.89
	Rental Income	1.05	1.05	1.05	4.20
	Fee and Commission Income	219.66	331.28	193.31	1,122.61
	Net Gain on Fair Value Change	19.21	1.81	-	-
	Sale of Services	-	154.22	35.87	257.94
	Sale of stock-In Trade -Shares & Securities	174.51	35.55	204.19	428.18
	Other Revenue From Operations	4.26	0.44	1.71	13.04
	Total Revenue from operations	423.30	528.90	442.97	1,856.38
	b) Other Income	0.32	-	0.02	-
	Total Income	423.62	528.90	442.99	1,856.38
2	Expenses				
	a. Purchase of Stock-in -Trade	179.82	22.12	262.44	557.61
	b. Changes In Inventory of Stock-in-Trade	36.91	(39.11)	(62.38)	(188.86)
	c. Employee Benefits Expense	71.17	92.59	90.52	368.00
	d. Finance Costs	0.32	2.25	0.85	6.81
	e. Depreciation and Amortisation Expenses	13.15	13.02	12.83	52.64
	f. Fee and commission Expense	11.53	35.20	18.79	102.15
	g. Net loss on Fair Value Change	-	-	9.18	27.63
	h. Other Expenses	96.07	100.73	64.72	380.17
	Total Expenses	408.97	226.80	396.95	1,306.15
3	Profit / (Loss) before Tax (1 - 2)	14.65	302.10	46.04	550.23



Madh *W*

Sr. No.	Particulars	STANDALONE			
		Quarter ended			Year ended
		30-06-2019 (Unaudited)	31-03-2019 (Audited)	30-06-2018 (Unaudited)	31-03-2019 (Audited)
4	Tax Expense				
	a. Current Tax	4.10	76.31	13.80	133.80
	b. Deferredd Tax	0.30	9.77	(3.41)	1.72
	c. Tax Adjustment for earlier years	5.42	-	-	-
	d. Total Tax Expenses	9.82	86.08	10.39	135.52
5	Net Profit/(Loss) after tax (3-4)	4.83	216.02	35.65	414.71
6	Other Comprehensive Income (Net of tax)				
	Items that will not be reclassified to profit or loss				
	a. Re-measurement of the Defined Benefit Plans	(3.76)	(0.35)	3.28	0.93
	b. Income tax effect relating to items that will not be reclassified to profit or loss	1.04	0.10	(0.91)	(0.26)
7	Total other comprehensive income (Net of tax)	(2.72)	(0.25)	2.37	0.67
8	Total comprehensive income for the period/year (5+7)	2.11	215.77	38.02	415.38
9	Paid-up Equity Share Capital (Face value of Rs.10/-each)	798.44	798.44	798.44	798.44
10	Reserves excluding Revaluation Reserves	-	-	-	3,308.17
11	Earning Per Share (EPS) for continuing operations				
	Basic(In Rs.) Not annualised	0.06	2.71	0.45	5.19
	Diluted (in Rs.) Not annualised	0.06	2.71	0.45	5.19



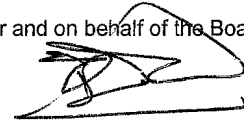
hoach

↓

NOTE :

1. The Company has adopted NBFC Indian Accounting Standards ('IND AS) as per Schedule III Div III as notified by the Ministry of Corporate Affairs . Accordingly the Standalone Unaudited Financial Results for the Quarter ended 30th June, 2019 are in compliance with NBFC Formate of IND AS and other accounting principles generally accepted in India and the results for comparative quarter ended on 30th June, 2018, are also compliant with IND-AS.
2. The above Standalone Unaudited Financial Results were reviewed and recommended by the Audit Committee at it's Meeting held on 12th August, 2019 and subsequently approved by the Board of Directors at its meeting held on 12th August, 2019.
3. The results have been prepared in accordance with the recognition and measurement principle laid down in the IND-AS - 34, interim financial reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
4. Limited Review of the Standalone Unaudited Financial Results for the quarter ended 30th June, 2019, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
5. Consequent to discontinuation of Broking Operation (w.e.f. April 1, 2019, as intimated earlier) the Capital Market Segment has become non-functional. Therefore Segment Reporting under AS-17, is no longer required.
6. The figures for quarter ending 31.03.2019 are the balancing figures between the yearly figures as on 31.3.2019 and the year to date figures as on 31.12.2018.
7. Previous period figures have been re-classified / regrouped / rearranged, wherever found to be necessary to compare with the current period.

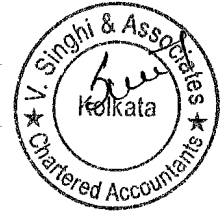
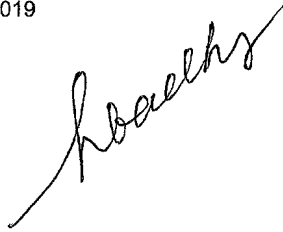
For and on behalf of the Board of Directors



Bhawani Shankar Rathi
Wholetime Director
DIN : 00028499

Place : Kolkata

Date : 12th August, 2019



INDEPENDENT AUDITORS' REVIEW REPORT ON THE STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2019


To The Board of Directors
Sumedha Fiscal Services Limited
Kolkata-700071

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Sumedha Fiscal Services Limited** ("the Company") for the Quarter ended 30th June, 2019 ("the statement"), being submitted by the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN:19060854AAAAAE3763
Place: Kolkata
Date: 12.08.2019



For V. Singhi & Associates
Chartered Accountants
Firm registration Number: 311017E


(Sunil Singhi)
Partner

Membership No.: 060854

SUMEDHA FISCAL SERVICES LIMITED
CIN : L70101WB1989PLC047465

Statement of Consolidated Unaudited Financial Results for the Quarter ended 30/06/2019

Rs. in Lacs

		CONSOLIDATED			
		Quarter ended		Year ended	
Sr. No.	Particulars	30-06-2019 (Unaudited)	31-03-2019 (Audited)	30-06-2018 (Unaudited)	31-03-2019 (Audited)
1	Income				
	a) Revenue From Operations				
	Interest Income	6.48	12.17	6.83	35.90
	Dividend Income	0.23	0.15	0.11	2.89
	Rental Income	1.05	1.05	1.05	4.20
	Fee and Commission Income	219.66	331.28	193.31	1,122.61
	Net Gain on Fair Value Change	19.22	1.81	-	-
	Sale of Services	-	154.22	35.87	257.95
	Sale of Stock-in-Trade -Shares & Securities	174.51	35.55	204.19	428.18
	Other Revenue From Operations	4.26	0.44	1.71	13.04
	Total Revenue from operations	425.41	536.67	443.07	1,864.77
	b) Other Income	0.32	-	0.02	0.49
	Total Income	425.73	536.67	443.09	1,865.26
2	Expenses				
	a. Purchase of Stock-in -Trade	179.83	22.12	262.44	557.61
	b. Changes In Inventory of Stock -in- Trade	36.91	(39.11)	(62.38)	(188.86)
	c. Employee Benefits Expense	71.16	92.59	90.52	373.32
	d. Finance Costs	0.32	2.25	0.85	6.81
	e. Depreciation and Amortisation Expenses	13.26	13.14	12.95	53.14
	f. Fee and commssion Expense	11.53	35.20	18.79	102.15
	g. Net loss on Fair Value Change	-	-	9.18	27.63
	h. Other Expenses	94.60	101.28	64.04	373.69
	Total Expenses	407.61	227.47	396.39	1,305.49
3	Profit / (Loss) before Tax (1 - 2)	18.12	309.20	46.70	559.77



headh W

Sr. No.	Particulars	CONSOLIDATED			
		Quarter ended			Year ended
		30./06/2019 (Unaudited)	31-03-2019 (Audited)	30-06-2018 (Unaudited)	31-03-2019 (Audited)
4	Tax Expense				
	a. Current Tax	4.82	78.05	13.80	135.58
	b. Defferredd Tax	0.30	9.77	(3.41)	8.16
	c. Adjustment for Earlier Years	5.42	-	-	-
	d. Total Tax Expenses	10.54	87.82	10.39	143.74
5	Net Profit/(Loss) after tax (3-4)	7.58	221.38	36.31	416.03
6	Less:- Minority Interest	-	-	-	0.03
7	Add:-Share of Profit/(Loss) of associates	14.64	1.12	(0.54)	34.03
8	Net Profit / (Loss) for the period/year	22.22	222.50	35.77	450.06
9	Other Comprehensive Income (Net of tax)				
	Items that will not be reclassified to profit or loss				
	a. Re measurement of the Defined Benefit Plans	(3.75)	(0.35)	3.28	(6.56)
	b. Income tax effect ralating to items that will not be reclassified to profit or loss	1.04	0.10	(0.91)	(0.26)
10	Total other comprehensive income (Net of tax)	(2.71)	(0.25)	2.37	(6.82)
11	Total comprehensive income for the period (8+10)	19.51	222.25	38.14	443.24
12	Total comprehensive income attributable to :				
	Owners of the Company	19.51	222.25	38.14	443.21
	Non-Controlling Interest	-	-	-	0.03
12	Paid-up Equity Share Capital (Face value of Rs.10/-each)	798.44	798.44	798.44	798.44
13	Reserves excluding Revaluation Reserves	-	-	-	3,446.56
14	Earning Per Share (EPS) for continuing operations				
	Basic (in Rs.) Not annualised	0.28	2.79	0.45	5.64
	Diluted (in Rs.) Not annualised	0.28	2.79	0.45	5.64



Handwritten signature and initials.

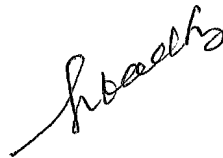
NOTE :


1. The Company has adopted NBFC Indian Accounting Standards ('IND AS) as per Schedule III Div III as notified by the Ministry of Corporate Affairs . Accordingly the Consolidated Unaudited Financial Results for the Quarter ended 30th June, 2019 are in compliance with NBFC Formate of IND AS and other accounting principles generally accepted in India and the results for comparative quarter ended on 30th June, 2018, are also compliant with IND-AS.
2. The above Consolidated Unaudited Financial Results were reviewed and recomended by the Audit Committee at it's Meeting held on 12th August, 2019 and approved by the Board of Directors at its meeting held on 12th August, 2019.
3. The results have been prepared in accordance with the recognition and measurement principle laid down in the IND-AS -34, interim financial reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
4. Limited Review of the Consolidated Unaudited Financial Results for the quarter ended 30th June, 2019, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
5. The consolidated results of the company includes results of it's subsidiary SFSL Commodity Trading (P) Ltd.
6. Consequent to discontinuation of Broking Operation (w.e.f. April 1, 2019, as intimated earlier) the Capital Market Segment has become non-functional. Therefore Segment Reporting under AS-17, is no longer required.
7. The figures for quarter ending 31.3.2019 are the balancing figures between the figures as on 31.3.2019 and the year to date figures as on 31.12.2018.
8. Previous period figures have been re-classified / regrouped / rearranged, wherever found to be necessary to compare with the current period.

For and on behalf of the Board of Directors

Place : Kolkata

Date : 12th August, 2019




Bhawani Shankar Rathi
Wholetime Director
DIN : 00028499



INDEPENDENT AUDITORS' REVIEW REPORT ON THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2019

To The Board of Directors

Sumedha Fiscal Services Limited

Kolkata-700071

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Sumedha Fiscal Services Limited** ("the Parent"), and its Subsidiary (the Parent and its Subsidiary together referred to as "the Group"), its share of the net profit after tax and total comprehensive income of its associates for the Quarter ended 30th June, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of entities as given in Annexure - I.

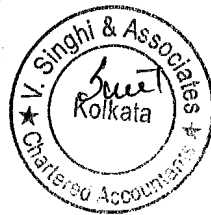


5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the management's representation referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the interim financial results/information of one subsidiary which have not been reviewed by its auditor, whose interim financial results/information reflect total revenues of Rs. 4.36 lacs, total net profit after tax of Rs. 2.77 lacs and total comprehensive income of Rs. 2.77 lacs for the quarter ended 30th June, 2019 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs. 14.64 lacs for the quarter ended 30th June, 2019 as considered in the consolidated unaudited financial results, in respect of three Associates based on their financial results/information which have not been reviewed by their auditors. These interim financial results/information of associates and subsidiary are certified by the management.

Our conclusion is not modified in respect of the above matters.

For V. Singhi & Associates
Chartered Accountants
Firm registration Number: 311017E

UDIN: 19060854AAAAAF8074
Place: Kolkata
Date: 12.08.2019



Sunil Singhi
(Sunil Singhi)
Partner

Membership No.: 060854

V. SINGHI & ASSOCIATES*Chartered Accountants***Phone: 2210 1124****E-mail:** vsinghiandco@gmail.com

Four Mangoe Lane

Surendra Mohan Ghosh Sarani

Kolkata – 700 001

Annexure-I**The list of entities included in the consolidated Unaudited Financial Results**

Subsidiary company	Associate Company
SFSL Commodity Trading Private Limited	Brandshoots Ventures Private Limited
	US Infotech Private Limited
	Sumedha Management Solutions Private Limited



SUMEDHA FISCAL SERVICES LIMITED

CIN: L70101WB1989PLC057465

Regd.& Corp. Office: 6A, Geetanjali, 8B Middleton Street, Kolkata - 700 071

Tel:(033) 2229 8936/6758/3237/4473 . Fax: (033) 2226 4140/2265 5830

Email: investors@sumedhafiscal.com Website: www.sumedhafiscal.com

Extract of Statement of Consolidated Unaudited Financial Results for the Quarter ended 30.06.2019

Particulars	Quarter Ended			Year Ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Unaudited	Audited	Unaudited	Audited
Total Income from Operation (net)	425.73	536.67	443.09	1865.26
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	18.12	309.20	46.70	559.77
Net Profit/(Loss) for the period before Tax(after Exceptional and/or Extraordinary items)	18.12	309.20	46.70	559.77
Net Profit/(Loss) for the period (after Tax, Exceptional and/or Extraordinary items)	7.58	221.38	36.31	416.03
Minority Interest	-	-	-	0.03
Share of profit / (Loss)of Associates	14.64	1.12	(0.54)	34.03
Total Comprehensive Income for the period [comprising Profit/(Loss) for the period (after Tax) and other comprehensive Income (after Tax)]	19.51	222.25	38.14	443.24
Equity Share Capital	798.44	798.44	798.44	798.44
Reserves (excluding Revaluation Reserves as per Ind- AS.)	0.00	0.00	0.00	3446.56
Earnings pe share of Rs.10/- each				
(a) Basic (Rs.)	0.28	2.79	0.45	5.64
(b) Diluted (Rs.)	0.28	2.79	0.45	5.64

Note:

1. Information on Standalone Financial Results:

(Rs. In Lakh)

Particulars	Quarter ending	Quarter ending	Quarter ending	Year Ending
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Unaudited	Audited	Unaudited	Audited
1. Turnover	423.62	528.90	442.99	1856.38
2. Profit before tax	14.65	302.10	46.04	550.23
3. Profit after tax	4.83	216.02	35.65	414.71

- The above is an Abstract of the detailed format of Financial Results for the Quarter ended 30.06.2019, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of the Stock Exchange (www.bseindia.com) and on the Company's Website (www.sumedhafiscal.com).
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company, at their Meetings held on 12th August, 2019.
- The Company has adopted NBFC Indian Accounting Standards ('IND AS) as per schedule III Div. III notified by the Ministry of Corporate Affairs. Accordingly the Financial Results (Standalone/consolidated) for the Quarter ended on 30th June, 2019 are in compliance with NBFC Format and other accounting principles generally accepted in India and the results for comparative quarter ended on 30th June, 2018, are also compliant with IND- AS NBFC format.
- Previous period figures have been regrouped/ rearranged wherever found necessary to compare with the current period.

Place: Kolkata
Date: 12th August, 2019

For and on behalf of the Board of Directors

Bhawani Shankar Rathi

Wholtime Director
DIN : 00028499

